

SENATE BILL 1662
By Person

AN ACT to amend Tennessee Code Annotated, Title 2, Chapter 10;
Title 3 and Title 12, relative to the disclosure of certain
consulting services.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 2, Chapter 10, Part 1, is amended by
adding the following new sections:

Section 2-10-121.

(a) If a member of the general assembly has entered into or enters into a
consulting contract with any person while serving as a member of the general
assembly and such contract includes an annual consulting fee in excess of two
thousand dollars (\$2,000), the member shall disclose the name and address of
the client to the registry of election finance no later than January 31 of each year
the contract is in existence, as well as the following information:

(1) The amount of the fee;

(2) The date the services were rendered or are to be rendered;

and

(3) A description of the services rendered.

If such amount is earned between January 31 and July 1, the member shall file an amended disclosure containing the above information no later than July 31 of the year in which such fees are earned.

(b) The registry of election finance may devise a new form for disclosure of such consulting fees by members of the general assembly or may modify the conflict of interest disclosure statement required by § 8-50-502. The disclosure required by this section shall be made under oath, and shall contain a statement that a false statement on the report is subject to the penalties of perjury.

(c) All disclosures made to the registry pursuant to this section are public records and open for inspection during regular business hours.

(d) It is a Class A misdemeanor for a member of the general assembly to knowingly fail to file the disclosures required by this section.

SECTION 2. This act shall take effect July 1, 2003, the public welfare requiring it.